1240/5(6561)

WRITTEN QUESTION TO THE CHIEF MINISTER BY THE DEPUTY OF ST. MARY ANSWER TO BE TABLED ON TUESDAY 1st NOVEMBER 2011

Question

Can the Chief Minister outline what progress, if any, he is making on ensuring that so called 'vulture funds' cannot operate or pursue claims in Jersey?

Answer

On 14th September a Ministerial Decision was made to present a Green Paper Consultation on Debt Relief for Poorer Countries as a report to the States Assembly. I duly presented the report (R.114/2011) to Members on 15th September and the Green Paper was put out to public consultation later that day.

The consultation closing date is 8th December 2011 and once all responses have been received the views expressed by respondents will be reviewed and decisions will be made on the next steps to be taken.